

**Addendum to October 1, 2014 Enhanced Coverage Commitment Guide (“ECC Guide”) for Insurance Certificates Issued Under Genworth Mortgage Insurance Corporation of North Carolina (“GMIC-NC”) Master Policy Form MP 1920 (“Peak Portfolio Policy”)**

This Addendum to the ECC Guide is effective *July 1, 2019* and applies only to insurance Certificates issued under Genworth’s Peak Portfolio Policy, Master Policy form number MP 1920. This Addendum **does not** apply to or cover insurance Certificates issued by Genworth Mortgage Insurance Corporation under Master Policy form number MP 1480. For Certificates issued under MP 1480, the ECC Guide remains in full force and effect without regard to this Addendum.

**Summary of Changes**

For Certificates issued under the Peak Portfolio Policy only:

- Delegated Loans – Early rescission relief is not available; however, standard rescission relief is available at 36 or 60 months as set forth in MP 1920.
- Non-Delegated Loans – Early rescission relief for closing defects is available without the requirement to submit the Closing File to Genworth, subject to the Borrower timely making the first 12 monthly payments.

*Delegated Loans*

For Loans underwritten pursuant to an Insured’s delegated underwriting authority, early rescission relief is not available at this time. However, as set forth in Sections 17(d) and 17(e) of MP 1920, rescission relief is available if the requirements for 36-month or 60-month relief are met.

*Non-Delegated Loans*

For Loans underwritten by Genworth, the Insured does not need to submit the Closing File in order to obtain early rescission relief for closing defects. Rather, early relief will be granted without submission of the Closing File upon the Borrower timely making the first 12 scheduled monthly payments from the Borrower’s Own Funds. At this time, other early rescission relief is not available.



Genworth Peak Portfolio loans underwritten by: Genworth Mortgage Insurance Corporation of North Carolina